

WENDEL: NET ASSET VALUE DOUBLED OVER THE LAST TWELVE MONTHS

✓ Net DVVHW YDOXH SHU at 19 May 2011 ¼

✓ Debt without margin calls repaid in full

✓ Non-OLVWHG VXEVLGLDULHV YDOXH DW PRUH WKDQ ¼

Net asset value at 19 May 2011 ¼

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests in France and abroad, in companies that are leaders in their businesses: Bureau Veritas, Legrand, Saint-Gobain, Materis, Deutsch and Stahl. Wendel plays an active role as industry shareholder. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which gathers growth, diversification and innovative investment opportunities, Wendel is also invested in VGG in the Netherlands, Helikos in Germany and Parcours in France.

Wendel is listed on Eurolist by Euronext Paris.

6 W D Q G D U G 3 R R U 1 V U D Stable Outlook Q Show Wend B since 19 July 2010.



Wendel is the Founding Sponsor of the Centre Pompidou-Metz, which has hosted nearly 800,000 visitors since its opening in May 2010.

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Appendix : NAV at 19 0 D \ 109.3